



# Egd\ gVb : aXi ikZh

8dj ghZ 8dYZ	Tii a	8dj ghZ Dj iacZh	GdVaAgzVh	8gzYiih
8db eziZ`+XgzY1h/				
ECON 1050	: Xd			

# McT8 : aXiikZh

CVij gVāHXZcXZh`B Vi ] Zb Vi Xh\$Ad\ XVāGZVhdc`ē\ Ł<dVā6gZV`(`) f`"(`XgZY1h/6Cl = 8% %t(!  
7>DA8%%t) !7>DA8%t) !7>DA8% t) !7>DA8(% t) !7>DA8%t) !7>DA8%t) !7>DA8% t) !7>DA8% t) !  
7>DA8(% t) !7>DA8) %t) !7>DA8+t) !7>DA8 %t) !7>DA8 \*%t(!7>DA8 +%

TdiVa8gZYiRhRZfj igZY

+0



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I ] Z`6hhdXViZ`d[HXZcXZ`b#H#YZ\gZZ`h`ciZcYZY`[dghij YZcih` ] dhZ`egb Vgn`dVa`h`id  
Xdb eāiZ`i ] Z`XgZYZci`Vāh`[dgV`heZX^ X`XVgZZgVcY\$lgēgZeVgZ`[dgi`gVch[Zgi`d`Xdb eāiZ`V  
VWX] Zādgfh`YZ\gZZ`Vi`V`XdaZ\Z`dgj`c`kZgh`f`n`l`↑]`l` ] db`Cdg]`°=ZccZe`c`8db`b`j`c`↑n`8daZ\Z`] Vh  
Vc`Vg`Xj`āVi`dc`V\gZZb`Zci`# ] Z`6#H#YZ\gZZ`egdk`YZh`V`VWā/cXZ`d[\`ZcZgVāZYj`XVi`dc`Xdj`ghZ`h`VcY  
i] Z`gZ`f`j`gZY`h`X`Zci`^`X!`egd[Zhh`dcVādgi`ZX]`c`XVāXdj`ghZ`h`c`i] Z`YZ\gZZ`egd`gVb`#

6`hij YZci`h] Vā

8Bq`eaZi`dc`d[Vc`6#H#YZ\gZZ`ij`a`ah] Z`<dVā6gZV`gZf`j`gZb`Zci`d[i] Z`B`c`cZhd`i`V`i`gVch[Zg  
Xq9A/dqΔp`mΔqΔe`qA  
8j`ggXj`ā`b`B`cl`8i`#

9ZkZāleb`Zci`Vā8dj`ghZ`h`Hdb`Z`hij YZci`h`b`Vn`cZZY`egZeVgVidgn`Xdj`ghZ`h`i`c`B`Vi]`VcY\$lg: c\ah] #  
8dj`ghZ`h`c`j`b`WZgY`WZādl``&%%%l`āicdi`Veean`i`dl`VgY`V`YZ\gZZ`#

: dV`V`Z R#

